

DRAFT

Oil & Gas Guarantee Loan Program Quarterly Compliance Statement

Lender:

Borrower:

Loan Commitment:

Quarter:

- 1. Is the Borrower in compliance with all of the covenants in the loan agreement, including making all scheduled interest and principal payments?**

Yes _____

No _____

If “No”, attach a description of the violation and the action that the Lender is taking to address the situation.

- 2. List the date and amount of any advances or repayment of principal during the quarter. What was the outstanding principal balance at the end of the quarter?**

- 3. Has there been any change in the value of the collateral since the end of the prior quarter?**

Yes _____

No _____

If “Yes”, attach a list of the collateral and its value at the end of the prior quarter and at the end of this quarter. Include a brief description of the reason for the change.

- 4. Has there been any deterioration in the credit quality of the loan under the Lender’s internal risk assessment system?**

Yes _____

No _____

If “Yes”, attach a description of the circumstances that prompted the downgrade and the action that the Lender has taken as a result.

- 5. Has the Lender been following its customary practices and procedures in monitoring the performance and credit quality of this loan just as if the federal government was not providing a loan guarantee?**

Yes _____

No _____

Information contained above and in attached exhibits is true and complete to the best of my knowledge. (Misrepresentation of material facts may be the basis for the nullification of the loan Guarantee.)

Name, Title

Date

Lender

Phone Number